

Final weights for BSQUARED (To be completed by assigned Quality Consultant prior to Final Selection Process)

Value Risk Assessment (VRA) Tool



Project Identifying Information:

Primary Applicant Name: _____

Clinical Champion(s): _____

Project Title: _____

Title: _____

Executive Sponsor(s): _____

Quality Consultant: _____

Department: _____

Stakeholders: _____

Date Completed: _____

Email Address: _____

Team Members: _____

Value Statement (Scoring Guidelines) Completed by Selection Committee	Relative Weight	Rank 0-5	Weight X Rank (Auto-Calculates)																					
Quality of Patient Care / Patient Safety (volume of patients and severity) 0= none 1= “minimal improvement” (intuitive hunch at best) 2= “moderate improvement” (quality improvement for < 20% of patients for a minor portion of their care) 3= “significant improvement” (quality improvement for <20% of patients for a major portion of their care 4= “very high improvement” (quality improvement for > 20% of patients for a minor portion of their care) 5= “best thing ever” (quality improvement for > 20% of patients for a major portion of their care)	20																							
Alignment with Objectives (Metrics) <u>Total # Of Programs Impacted</u> 0 = programs (no current metrics) 1 = 1 program 2 = 2 programs 3 = 3 programs 4 = 4 programs 5 = 5 or more programs	10																							
Cost Reduction <table><tr><td><u>Departmental</u></td><td><u>Hospital</u></td><td><u>Both (Dept. and Hosp.)</u></td></tr><tr><td>0 = none</td><td>0 = none</td><td>0 = none</td></tr><tr><td>1 = < \$10K/yr</td><td>1 = < \$50K/yr</td><td>1 = < \$50K/yr</td></tr><tr><td>2 = \$10K-50K/yr</td><td>2 = \$50K-100K/yr</td><td>2 = \$50K-100K/yr</td></tr><tr><td>3 = \$50K-100K/yr</td><td>3 = \$100K-250K/yr</td><td>3 = \$100K-500K/yr</td></tr><tr><td>4 = \$100K-250K/yr</td><td>4 = \$250K-500K/yr</td><td>4 = \$500K-1M/yr</td></tr><tr><td>5 = > \$250K/yr</td><td>5 = >\$500K/yr</td><td>5 = >\$1M/yr</td></tr></table>	<u>Departmental</u>	<u>Hospital</u>	<u>Both (Dept. and Hosp.)</u>	0 = none	0 = none	0 = none	1 = < \$10K/yr	1 = < \$50K/yr	1 = < \$50K/yr	2 = \$10K-50K/yr	2 = \$50K-100K/yr	2 = \$50K-100K/yr	3 = \$50K-100K/yr	3 = \$100K-250K/yr	3 = \$100K-500K/yr	4 = \$100K-250K/yr	4 = \$250K-500K/yr	4 = \$500K-1M/yr	5 = > \$250K/yr	5 = >\$500K/yr	5 = >\$1M/yr	20		
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5 = > \$250K/yr	5 = >\$500K/yr	5 = >\$1M/yr																						
Regulatory / Compliance 0 = none 1 = < \$10K/yr 2 = \$10K-50K/yr 3 = \$50K-100K/yr 4 = \$100K-250K/yr 5 = >\$250K/yr	20																							
Measurability: Is there a current system in place to measure the project? 0 = No system in place 1 = Support/Resources exist to build 2 = Chart Review 3 = NSQIP Data 4 = Balanced Scorecard Data 5 = Other Pre-Existing System in Place (Easy to Use with no changes needed to collect necessary data)	20																							
Patient Satisfaction 0 = none 1 = "minimal improvement" (intuitive hunch at best) 2 = "moderate improvement" (satisfaction impact improvement for <10% of patients" 3 = "significant improvement" (satisfaction impact improvement for <25% of patients" 4 = "very high improvement" (satisfaction impact improvement for <50% of patients" 5 = "best thing ever" (satisfaction impact improvement for >50% of patients"	10																							
Total	100		0																					

*Form adapted from IS